



# CHILLIWACK BRUINS MINOR HOCKEY

Chilliwack Minor Hockey Association  
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## TREASURER'S AGM REPORT

As Treasurer for the Chilliwack Minor Hockey Association ("CMHA"), I attached a copy of the drafted internal Financial Statements of CMHA for the year ended April 30, 2019. We are currently in the process of finalizing the financial statements for our auditor.

With reference to the Statement of Revenue and Expense for the year ended April 30, 2019:

- CMHA incurred an actual operating surplus (before other income grant revenue) in the amount of \$48,281. Budgeted surplus for this period was \$4,300; a difference of \$43,981. CMHA added the profits generated from our hosted tournaments this season which was not part of the budgeted revenues projected which contributed \$15,910 to our bottom line. As the Gaming Grant was received in the amount of \$100,000 and an additional \$5,000 for hosting the Juvenile Provincials, Net Profit for the year ended April 30 2019 was \$153,281.

- Actual revenue was \$758,607 compared to Budgeted Revenue of \$742,800; a surplus of \$15,807. If the tournament revenues were not contributed to CMHA we would have had a shortfall of \$103.

- CMHA costs were controlled against budgeted amounts. Actual expenses were \$710,326 compared to Budgeted Expenses of \$738,500; an unused amount of \$28,173. Main recurring expenditures are:

- Ice costs - \$361,343
- Referee costs - \$62,657
- Insurance and BCAHA fees - \$81,082

In addition, the Association incurred one time and or non-recurring expenses of:

- Hockey supplies for all divisions - \$15,767.
- Player/Coach/Referee development - \$39,766.

Items related to "C" level divisional hockey were partially supported by the government grant received from the Province of British Columbia.

The resulting net operation surplus will be used to assist in covering the unknown costs related to the HiSports! Electronic games sheets to be put into effect by BC Hockey for the upcoming season.

As at April 30, 2019, operating cash balance is \$293,828.36.

There are no contingency funds in place.

Based on the results of the current and past fiscal years and depleting cash reserves, it has become evident that a close watch of the Associations financials is prudent. Cash reserves are adequate to satisfy current obligations; however, it is evident that registration fees and other revenue sources are not sufficient to sustain the Association in the long term. Registration fees have been raised again to cover the inflation of operating costs for the coming season.

A balanced, comprehensive budget has been presented without reliance on Government Gaming Grant, of which, is not a guaranteed income source. The 2019/20 budget has been drafted and presented in greater detail for a more comprehensive comparison of actual vs budgeted operation. In addition, a separate Rep hockey budget has been prepared to separately track rep costs. We feel this comprehensive budget better reflects the operations of the association and provides a much-improved financial tool for the Board.

A handwritten signature in dark ink, appearing to read 'Krista Christiuk', with a long, sweeping horizontal flourish extending to the right.

Krista Christiuk  
Treasurer, Chilliwack Minor Hockey Association

**Treasurer's Report AGM**  
**Drafted Internal Income Statement 05/01/2018 to 04/30/2019**

**REVENUE**

Revenue	Actuals	2018/2019 Budget	Budget Variance
Registration & Membership Fees	585,422.43	575,000.00	10,422.43
Development Revenue (Power Skating, Horn, Spring Camps)	2,679.36	800.00	1,879.36
Sponsorship and Donations	10,384.00	15,000.00	(4,616.00)
Tournaments - Sanction Fees	17,225.00	25,000.00	(7,775.00)
Tournament Profits	15,910.21	0.00	15,910.21
Rep Try Out Fees	35,420.00	36,000.00	(580.00)
Rep Team Fees	73,400.00	72,000.00	1,400.00
Rep Camp Revenue	11,906.82	14,000.00	(2,093.18)
Miscellaneous Revenue	3,400.04	5,000.00	(1,599.96)
Interest Revenue	2,860.04	0.00	2,860.04
BC Hockey Juvenile Provincial Grant	5,000.00	0.00	5,000.00
Gaming Grant Revenue	100,000.00	0.00	100,000.00
<b>TOTAL REVENUE</b>	<b>863,607.90</b>	<b>742,800.00</b>	<b>120,807.90</b>

**EXPENSE**

**Direct Operating Expenses**

Ice Rental (Regular Season)	354,751.18	355,000.00	248.82
Rep Evaluation Costs (Refs, Ice, Evaluators)	13,820.76	9,000.00	(4,820.76)
Room Rental	1,020.56	2,000.00	979.44
Arena Damages	79.28	0.00	(79.28)
Insurance, Dues & Fees (Direct)	81,082.41	76,000.00	(5,082.41)
Referee Fees	59,857.00	62,000.00	2,143.00
Trophies & Plaques	3,782.10	2,000.00	(1,782.10)
Hockey Supplies, R & M	15,767.39	25,000.00	9,232.61
Player Development	29,290.50	50,000.00	20,709.50
Coaching Clinics/Development	6,246.45	20,000.00	13,753.55
Referee Development	4,230.00	5,000.00	770.00
Referee Evaluations	2,046.05	2,000.00	(46.05)
Referee Officiating Incentive*	2,730.00	2,000.00	(730.00)
Rep Coaching Honorariums	23,750.00	25,000.00	1,250.00
Juvenile Provincials**	14,148.01	0.00	(14,148.01)
<b>Total Direct Operating Expenses</b>	<b>598,453.68</b>	<b>635,000.00</b>	<b>(36,546.32)</b>

**Office & Administration Costs**

Advertising & Promotion	2,676.89	2,500.00	(176.89)
Bad Debts	0.00	5,000.00	5,000.00
CMHA Events/Banquets	2,769.43	5,000.00	2,230.57
BCAHA/PCAHA Convention	2,554.68	2,000.00	(554.68)
Website Administration	2,463.26	3,500.00	1,036.74
Miscellaneous	0.00	1,000.00	1,000.00
Office & Bank Charges	12,311.89	17,000.00	4,688.11
Computer Programs	3,640.58	3,000.00	(640.58)
Office Wages & Payroll Expenses***	48,110.02	30,000.00	(18,110.02)
Honorarium - Equipment Manager	1,500.00	1,500.00	0.00
Honorarium - Ice Coordinator	3,000.00	3,000.00	0.00
Professional Fees	17,176.75	18,000.00	823.25
Travel	670.88	4,000.00	3,329.12
Scholarships	850.00	5,000.00	4,150.00
<b>Total General &amp; Administrative Exp</b>	<b>97,724.38</b>	<b>100,500.00</b>	<b>(2,775.62)</b>

**TOTAL EXPENSE**

696,178.06	735,500.00	39,321.94
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**NET INCOME**

167,429.84	7,300.00	(160,129.84)
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\* Referee Incentives were added to the budget September 24, 2018

\*\* Juvenile Provincials, unaware we applied to host so was never added to the budget

\*\*\* Office Wages & Payroll fees are higher than budgeted as CMHA still had our Executive Director on payroll until July

Chilliwack Minor Hockey Association

Proposed Budget 2019/2020

May 1, 2019 to April 30, 2020



REVENUE

Revenue	2019/2020 Budget
Registration & Membership Fees	\$ 600,000.00
Development Revenue (Power Skating, Horn, Spring Camps)	\$ 2,500.00
Sponsorship and Donations	\$ 10,000.00
Tournaments - Sanctions/Revenues/Fees	\$ 18,000.00
Miscellaneous Revenue	\$ 5,000.00
Gaming Grant Revenue	\$ -
<b>TOTAL REVENUE</b>	<b>\$ 635,500.00</b>

EXPENSES

<b>Direct Operating Expenses</b>	
Ice Rental (Regular Season)	\$ 310,000.00
Room Rental	\$ 1,500.00
Insurance, Dues & Fees (Direct)	\$ 80,000.00
Referee Fees	\$ 67,000.00
Trophies & Plaques	\$ 2,000.00
Hockey Supplies, R & M	\$ 25,000.00
Player Development	\$ 35,000.00
Coaching Clinics/Development	\$ 15,000.00
Referee Development	\$ 5,000.00
Referee Evaluations	\$ 2,500.00
<b>Total Direct Operating Expenses</b>	<b>\$ 543,000.00</b>
<b>Office &amp; Administration Costs</b>	
Advertising & Promotion	\$ 2,500.00
Bad Debts	\$ 5,000.00
CMHA Events/Banquets	\$ 5,000.00
BCAHA/PCAHA Convention	\$ 2,000.00
Website Administration	\$ 3,000.00
Miscellaneous	\$ 1,000.00
Office & Bank Charges	\$ 12,500.00
Computer Programs	\$ 3,000.00
Wages - Office Personnel	\$ 35,000.00
Honorarium - Equipment Manager	\$ 1,500.00
Honorarium - Ice Coordinator	\$ 3,000.00
Professional Fees	\$ 18,000.00
Travel	\$ 1,000.00
Scholarships	\$ 5,000.00
<b>Total General &amp; Admin Expenses</b>	<b>\$ 97,500.00</b>
<b>TOTAL EXPENSE</b>	<b>\$ 640,500.00</b>
<b>NET INCOME</b>	<b>\$ (5,000.00)</b>



Chilliwack Minor Hockey Association

Proposed Budget 2019/2020  
May 1, 2019 to April 30, 2020



**REVENUE**

Revenue	2019/2020 Budget
Rep Try Out Fees	\$ 25,000.00
Rep Team Fees	\$ 65,000.00
Rep Prep Revenue	\$ 10,000.00
<b>TOTAL REVENUE</b>	<b>\$ 100,000.00</b>

**EXPENSES**

**Direct Rep Operating Expenses**

Additional Ice Costs	\$ 30,000.00
Rep Evaluations Costs	\$ 15,000.00
Coaching Honorariums	\$ 30,000.00
Development	\$ 10,000.00
Additional Fees & Dues	\$ 1,000.00
Administrative Fees	\$ 9,750.00
<b>TOTAL EXPENSE</b>	<b>\$ 95,750.00</b>
<b>NET INCOME</b>	<b>\$ 4,250.00</b>